

# Newcastle Elementary School District

*2018/2019 1<sup>ST</sup> INTERIM*



# First Interim Presentation Overview



Kids in Costume Walking Up The Stairs

1

- Budget Component Overview

2

- 1<sup>st</sup> Interim Revenue & Expense Variances

3

- Ending Fund Balance Designations-MYP

4

- Other Funds-Food Service, Deferred Main, Cap Facilities, Cap Outlay

5

- A Moment About Deferred Maintenance

6

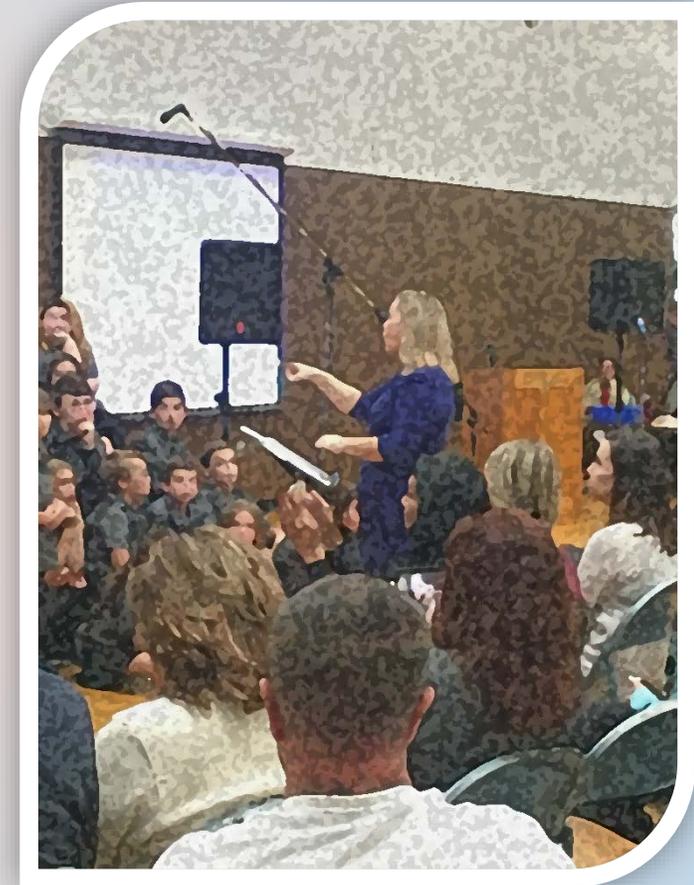
- Long Term Debt Review

7

- Looking Forward and Planning Ahead

# 2018/2019 Average Daily Attendance

	2017/2018 P-2	2018/2019 1 <sup>st</sup> Interim	
Newcastle Elementary	151	174	Change in Demographics
Newcastle Charter	296	273	Change in Demographics
Total	447	447	
		November 2018 Enrollment to Project 1 <sup>st</sup> Interim ADA	



# Revenue Components

	<u>Per ADA Amounts</u>
<b>Estimated LCFF</b>	
Elementary School	\$8,925
Charter School	\$8,172
<b>LCFF COLA</b>	3.7%
<b>Unrestricted Lottery</b>	\$151
<b>Restricted Lottery</b>	\$53
<b>Mandated Costs Block Grant</b>	
Elementary School	\$31.16
Charter School	\$16.33
<b>One Time Mandated Cost</b>	\$184

Unduplicated Pupil Percentage (UPP)	
Supplemental Grant	
NES	40.33%
NCS	16.32%



Some of Our Wonderful Staff as The Wizard of Oz

# What is the Basic Aid Supplement Funding?

## CDE Definition- School District Basic Aid Supplement Charter School Adjustment

Current year state aid to backfill a school district for the loss of local revenue to a charter school serving nonresident students.

## LCFF Exhibit Reference Guide

Basic Aid Supplement funding provides state aid for sponsoring school districts up to 70 percent of the LCFF entitlement of the pupil's school district of residence.

*Education Code Section 47663*

### 2017/2018 P-2 ADA

NES 141

NCS 290

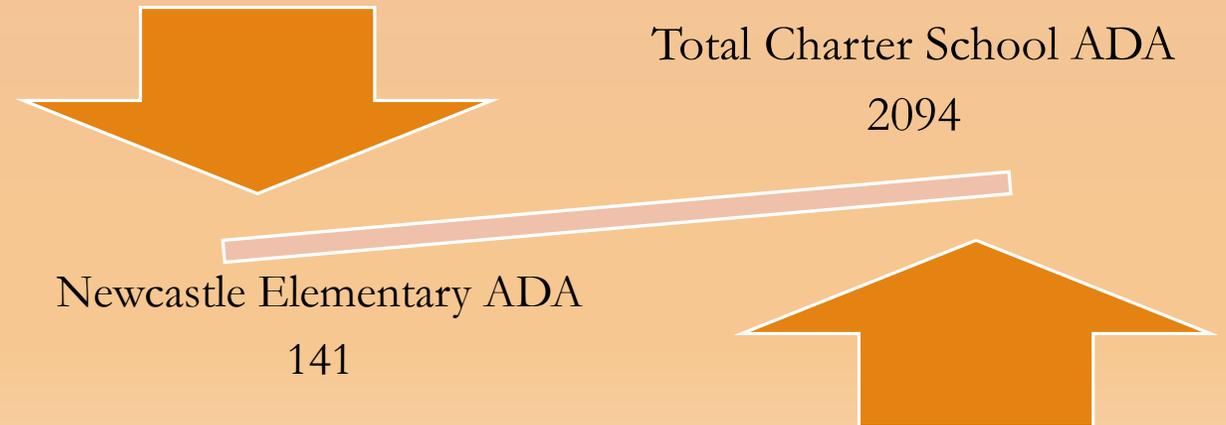
HRCC 473

SVP 27

Creekside 132

RA Gateway 1,172

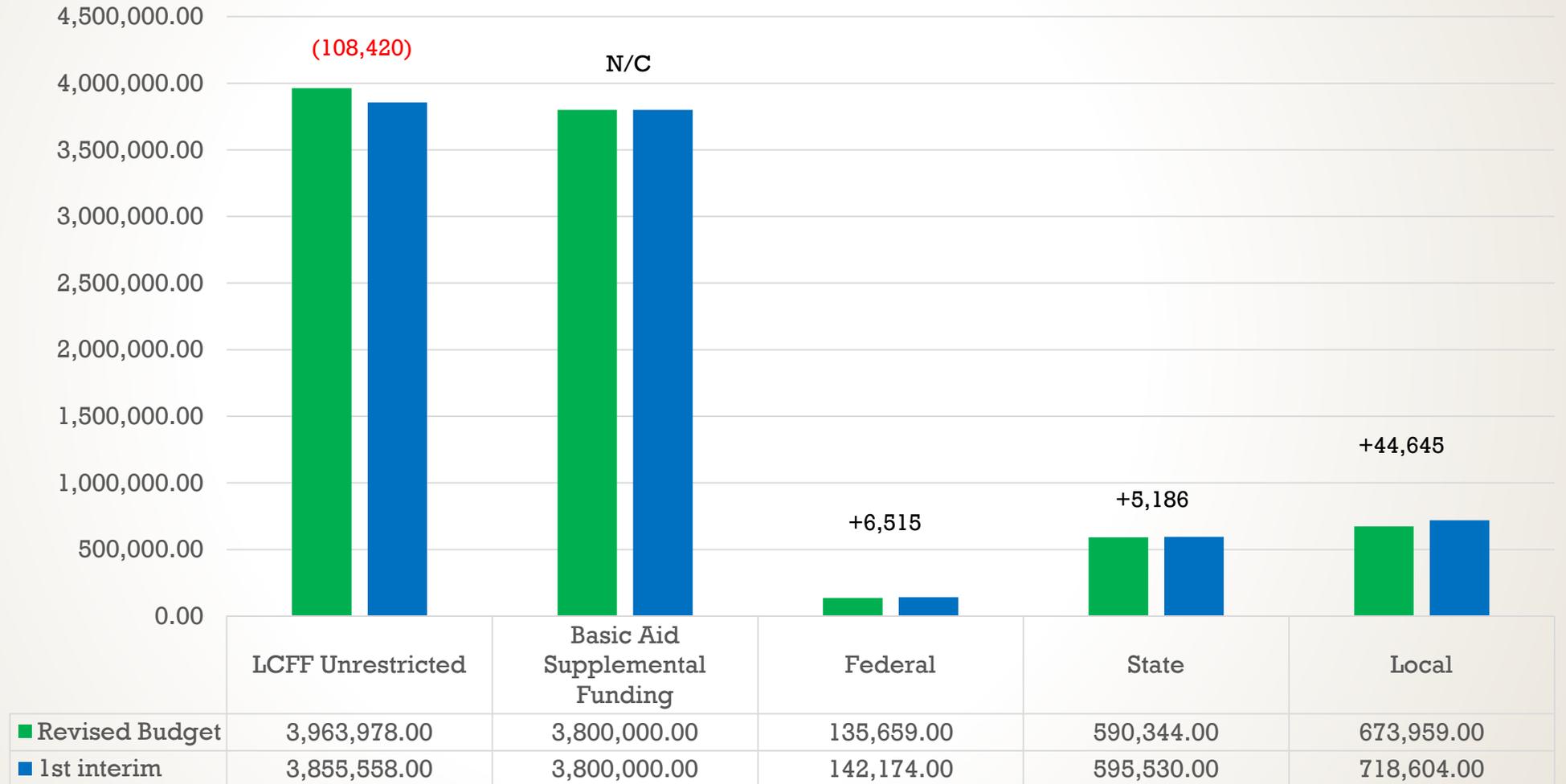
Total 2,235



# NEWCASTLE ELEMENTARY AND CHARTER SCHOOL

## 2018/2019 REVENUE

### REVISED BUDGET VS. 1<sup>ST</sup> INTERIM



	Variance	Notes
LCFF	(108,420)	Adjustment in ADA Increase in COLA
Basic Aid Supplement	0	No Change
Federal	6,515	+ ESSA Funds/-SPED Funds Increase to MH Funds
State	5,186	Increase to Lottery Apportionment
Local	44,645	Increase in SELPA Funds and Charter Billbacks
Total	(52,074)	

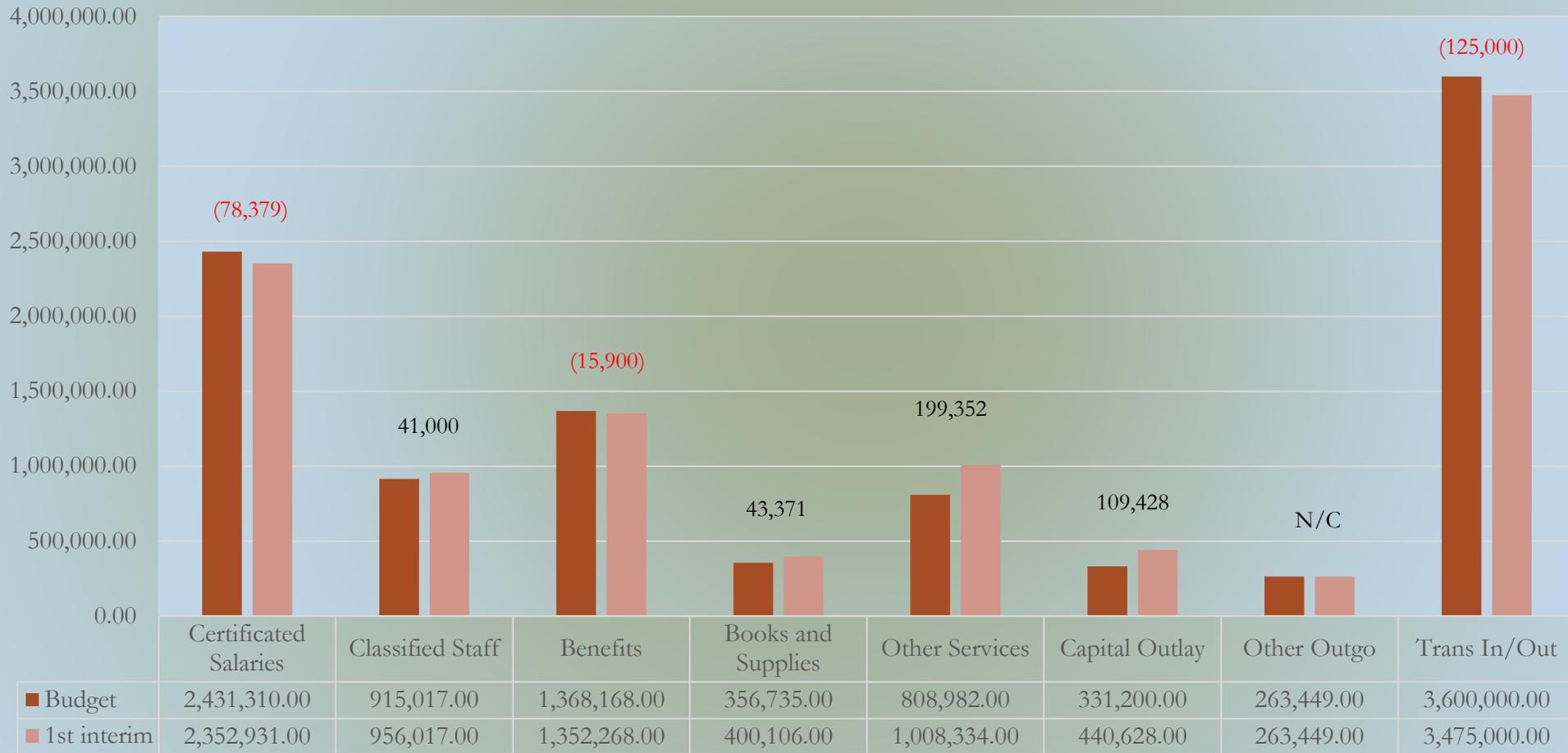
# 2018/2019 NES/NCS Variance In Revenue



Cirbie Being Fabulous on Halloween!

# Newcastle Elementary and Charter School 2018/2019 Expenses

## Revised Budget vs. 1<sup>st</sup> Interim



	Variance	Notes
Certificated Salaries	(78,379)	Spanish Salary to Other Services - Coaching
Classified Salaries	41,000	Health Aid Position OT for PAC Coaching
Benefits	(15,900)	Changes with Salary
Books and Supplies	43,371	ESSA Funding Phase II Equipment Additional Curriculum
Other Services Operating Exp.	199,352	Spanish Salary NPS for PAC Final Prop 39 Invoice Additional Work on 600
Capital Outlay	109,428	Budget was increased to reflect equipment purchases.
Other Outgo	0	No Change
Transfer Out	(125,000)	Trans to Fund 40 transfer was decreased
Total	173,872	Increase to Expenses



Sylvia Joining the Halloween Fun!

# 2018/2019 NES/NCS Variances In Expenses

# ~Summary~

## 1<sup>st</sup> Interim Revenue and Expenses

---

Revenue		
1 <sup>st</sup> Interim	Budget	Decrease to Revenue
9,111,866	9,163,940	52,074

Expenses		
1 <sup>st</sup> Interim	Budget	Increase to Expenses
10,248,733	10,074,861	173,872
<i>*(439,647 are 1X Expenses)</i>		

Change in Fund Balance	
1 <sup>st</sup> Interim	Budget
(1,136,867)	(910,921)

# 2018/2019 1<sup>st</sup> Interim

## Components of Ending Fund Balance

### Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	3,795,902	208,595	4,004,497
Change	(994,307)	(142,560)	(1,136,867)
Ending Fund Balance	2,801,595	66,035	2,867,630

\*REU = 15% of NES & NCS's Expenses excluding Trans In/Out  
 5% = 383,634      Additional 10% 632,426 per BP3100.2

Components of EFB	NES Fund 01	NCS Fund 09
Reserve for Economic Uncertainty	*1,016,060	
Restricted	258,954	
Committed	706,176	
Awning Project	8,107	
Library Funds (800+4,930)	5,730	
Stem Donations	230	
Wellness Fund	170	
Music Donations	3,396	
Revolving Cash	700	
Towards 19/20 Deficit	302,072	66,035
Reserve for Transition Year	500,000	
Total	2,801,595	66,035

# Three Year Summary Projection Newcastle Elementary/Charter Schools Unrestricted/Restricted

Description	2018/2019	2019/2020	2020/2021
<b>Expected Change</b>	<b>*(1,136,867)</b>	<b>(1,190,597)</b>	<b>(1,142,183)</b>
<b>Beg Fund Bal</b>	<b>4,004,497</b>	<b>2,867,630</b>	<b>1,677,033</b>
<b>Ending Fund Bal</b>	<b>2,867,630</b>	<b>1,677,033</b>	<b>534,850</b>
<b>Assignments, Commit, Restrictions</b>	<b>1,851,570</b>	<b>704,682</b>	<b>0</b>
<b>Reserve for Economic Uncertainty (REU)</b>	<b>1,016,060</b>	<b>972,351</b>	<b>534,850</b>
<b>Unassigned</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>\$424,079 Are 1X Expenses charged to BASF \$15,568 Prop 39 Exp</b>		

# Other Funds

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	32,838	(1,818)	31,020
Deferred Maintenance	385,774	11,600	397,374
Capital Facilities	14,078	(1,402)	12,676
Capital Outlay	3,840,568	(3,840,568)	0



Rain Storm From Top of Stairs

# A MOMENT ABOUT DEFERRED MAINTENANCE...

The following are examples of maintenance that is needed to keep our assets in good shape.

Tasks may vary from schedule due to unforeseen circumstances.

A general 20 year layout was created for budget purposes.

## Summer 2018/2019

Slurry and Stripe Parking Lots

Refinish Upper Gym Floor

Strip and Polish Lower Gym Floor

Asphalt Repair-Trip Hazards

Replacer Lower Campus Breaker Panel

Playground Bark

HVAC Replacement Fund

## Summer 2019/2020

Refinish Lower Gym Floor

Strip and Polish Upper Gym Floor

Touch Up Interior Paint

Replace Upper Campus Breaker Panel

Playground Bark

HVAC Replacement Fund

## Summer 2020/2021

Asphalt Repairs

Strip and Polish Both Gym Floors

Playground Bark

HVAC Replacement Fund

Thanks Jeff!

# NESD LONG TERM DEBT

	Balance Principal 7/1/18	Balance Interest 7/1/18	Duration/Interest Rate
Portable – NES/NCS	16,501		Last Payment 7/2018
Placer County Treasury Loan	2,935,077	1,368,081	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	450,010	120,453	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	715,422	208,648	Last Payment 4/2033 3.15%
<b>Total</b>	<b>4,117,010</b>	<b>1,697,182</b>	<b>5,814,192</b>

<b>Other Post Employment Benefits (OPEB)</b>	<b>Potential L/T Expense</b>	<b>2018/2019 Payment</b>	<b>Committed in Fund Balance</b>
	123,588	9,084	114,504

# MULTI YEAR DISTRICT LONG TERM DEBT PAYMENTS

	2018/2019	2019/2020	2020/2021
New Portable – NES/NCS	16,501	0	0
Placer County Treasury	148,471	148,471	148,471
SWS Loan – Facility Repairs	49,625	49,625	49,627
Capitol One Prop 39 Supplement Loan	46,149	47,995	49,915
OPEB (Other Post Employment Benefits)	9,084	9,084	4,542
<b>Total</b>	<b>269,830</b>	<b>255,175</b>	<b>252,555</b>

# LOOKING FORWARD...

New Funding to be included at 2<sup>nd</sup> Interim:

## **Classified Employee Professional Development Block Grant**

*To use toward any Classified PD with 1<sup>st</sup> priority  
being school safety-Approximately 3,600*

## **Low-Performing Students Block Grant**

*To serve low performing students that do not fall under SPED or UPP  
Approximately 45,000*



Jeff's Halloween Costume



Wayne Working Hard

# PLANNING AHEAD.....

- Deficit Spending
- PERS/STRS



- Phase III
- Project Update



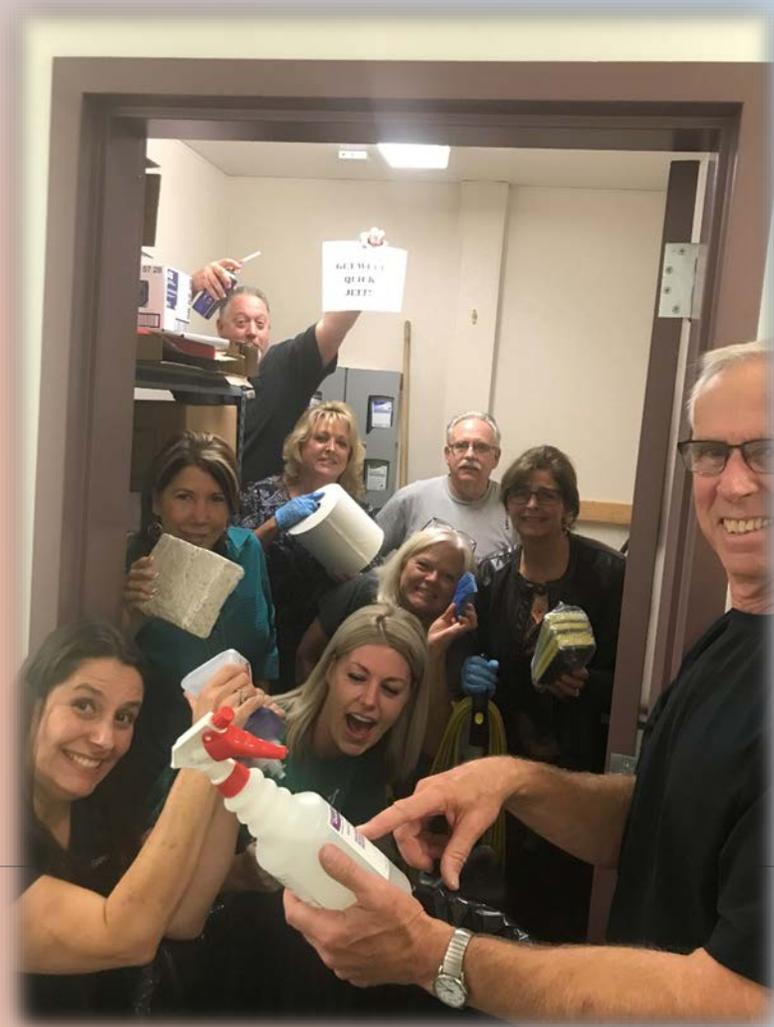
- Negotiations



Color Guard Veterans Assembly

# The End

ANY QUESTIONS?



Get well Jeff- From the DO Staff

## Good Knight!